

AN ORDINANCE

02-0-1393

BY TRANSPORTATION COMMITTEE

AN ORDINANCE AMENDING THE 2002 (AIRPORT RENEWAL & EXTENSION FUND) BUDGET BY TRANSFERRING TO AND FROM APPROPRIATIONS THE AMOUNT OF \$29,706,113.00 TO PROVIDE FUNDING FOR SEVERAL AIRPORT CAPITAL PROJECTS FROM THE APPROPRIATE ACCOUNTING SOURCES WITHIN THE AIRPORT RENEWAL & EXTENSION FUND.

WHEREAS, the City of Atlanta has undertaken a capital improvement program to facilitate major expansions and improvements at Hartsfield Atlanta International Airport in accordance with the new Airport Master Plan; and

WHEREAS, the Department of Aviation is on the brink of submitting requests to the City for execution of several major projects within its capital improvement program to facilitate major expansion and improvement; and

WHEREAS, Airport Capital Project Funding (Renewal & Extension Fund) is more than sufficient for the projects to be undertaken; and

WHEREAS, much of the identified funding is located in cost centers that would be considered inappropriate accounting sources; and

WHEREAS, it is appropriate to transfer the identified funding to the proper accounting sources for projects to be funded; and

WHEREAS, funds identified in excess of those needed for projects ready to be submitted for execution are to be placed in an airport reserve account; and

WHEREAS, it is now necessary to amend the 2002 (Airport Renewal & Extension Fund) Budget to adequately fund projects ready for execution and the placement of funds in an airport reserve account.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

Section 1: That the 2002 (Airport Renewal & Extension Fund) Budget be and hereby is amended as follows:

TRANSFER FROM APPROPRIATIONS

2H21 773001 R21E01049999	Facilities Buildings	\$14,345,266.00
2H21 773001 R21E01249999	Facilities Buildings	3,000,000.00
2H21 774001 R21E01249999	Facilities Other Than Buildings	956,383.00
2H21 724001 R21E05079999	Consultant Professional Services	2,311,376.00
2H21 774001 R21E05119999	Facilities Other Than Buildings	566,799.00
2H21 724001 R21E05239999	Consultant Professional Services	3,948,319.00
2H21 774001 R21E06059999	Facilities Other Than Buildings	2,290,783.00
2H21 773001 R21E01229999	Facilities Buildings	318,500.00
2H21 774001 R21E01259999	Facilities Other Than Buildings	303,452.00
2H21 773001 R21E02039999	Facilities Buildings	556,189.00
2H21 774001 R21E02039999	Facilities Other Than Buildings	7,256.00

2H21 724001 R21E02049999	Consultant Professional Services	210,000.00
2H21 774001 R21E06029999	Facilities Other Than Buildings	646,612.00
2H21 729007 R21E08029999	Insurance Expenses	<u>245,178.00</u>
		\$29,706,113.00

TRANSFER TO APPROPRIATIONS

2H21 791001 T11001	Reserve for Appropriation	\$6,876,332.00
2H21 774001 R21E07019999	Facilities other than Buildings	7,680,000.00
2H21 774001 R21E01219999	Facilities other than Buildings	9,047,389.00
2H21 774001 R21E05079999	Facilities other than Buildings	889,878.00
2H21 775001 W32003	Equipment	1,267,500.00
2H21 774001 R21E01039999	Facilities other than Buildings	1,537,180.00
2H21 729010 R21E05069999	Refunds	<u>2,407,834.00</u>
		\$29,706,113.00

Section 2: That all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed.

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Greg Pridgeon

General Manager's Signature: MCS

From: Originating Dep't Aviation

Committee of Purview: TC

Committee Meeting: 08/28/02

Contact Person: Charles Bell 404-209-2945

Committee Deadline: 08/16/02

Council Meeting: 09/03/01

CAPTION:

AN ORDINANCE AMENDING THE 2002 (AIRPORT RENEWAL & EXTENSION FUND) BUDGET BY TRANSFERRING TO AND FROM APPROPRIATIONS THE AMOUNT OF \$29,706,113.00 TO PROVIDE FUNDING FOR SEVERAL AIRPORT CAPITAL PROJECTS FROM THE APPROPRIATE ACCOUNTING SOURCES WITHIN THE AIRPORT RENEWAL & EXTENSION FUND.

BACKGROUND/DISCUSSION:

This paper authorizes an intra-fund transfer of \$29,706,113 in the 2002 Airport Renewal & Extension Fund. Several cost centers were identified as having remaining appropriations for projects that have been completed and or deferred to a later time frame. Approximately \$22.83 million in appropriations are now being reallocated in the Renewal & Extension Fund and will be used as a source of funding for some Airport capital projects. An additional \$6.87 million will be transferred to the Renewal & Extension Fund's Reserve Account.

FINANCIAL IMPACT: \$29,706,113.00

SOURCE: 2002 Airport
Renewal & Extension Fund

Fund Account Center numbers and availability of funds verified by Financial Analyst, Tracy Curry.

Mayor's Staff Only:

Received by Mayor's Office: 8/13/02

(Date)

Reviewed: JS

(Initials)

(Date)

Submitted to Council: _____

Action by Committee: _____ Approved _____ Adversed _____ Held

_____ Amended _____ Substituted _____ Referred _____ Other